

Carbon Reduction Plan

Supplier name: Inceptua Ltd.

Publication date: June 11, 2025

Commitment to achieving Net Zero

Inceptua aims to achieve Net Zero emissions by 2045 for scope 1 and 2, and by 2050 for scope 3. The targets have been set at Group level and apply to our UK entity.

Baseline Emissions Footprint

Baseline emissions are a record of the greenhouse gases that have been produced in the past and were produced prior to the introduction of any strategies to reduce emissions. Baseline emissions are the reference point against which emissions reduction can be measured.

Inceptua is committed to reducing its Energy and Green Gas Emissions in line with the Paris Agreement, we aim to achieve near term target of 1.5 degree by 2030 and reducing Scope 1 and 2 GHG emissions by 42% by 2030.

Inceptua is a wholesale business and does not directly own or operate any vehicles, buildings, or production facilities that use fuel. We do not have any company-owned cars, factories, or offices with fuel-based heating systems under our control.

All transportation and logistics are handled by external service providers, and our office space is leased in a shared building, where we do not control the heating or energy systems.

Because of this, we do not produce any direct greenhouse gas emissions from fuel use or industrial processes. Therefore, **Scope 1 emissions are not applicable** to our business.

Our focus is on reporting Scope 2 emissions from purchased electricity, and Scope 3 emissions where relevant. Comprehensive Scope 3 emissions accounting requires robust data collection across the value chain, which can be resource-intensive. At the time of our baseline year in 2021, our organization had more limited capacity and was smaller in scale, which constrained our ability to fully collect and analyze Scope 3 data. Since then, we have been strengthening our internal resources to improve data availability and quality. We are committed to completing a thorough Scope 3 emissions analysis for 2021 as part of our ongoing GHG inventory development and reporting process.

Baseline emissions footprint is reported here below only for our United Kingdom subsidiary (Inceptua Ltd.).

Baseline Year: 2021	
Additional Details relating to the Baseline Emissions calculations.	
Our baseline year is 2021, Scope 3 emissions are not yet available; data collection is in process.	
Baseline year emissions:	
EMISSIONS	TOTAL (tCO₂e)

Scope 1	Not applicable
Scope 2	5,21 tCO ₂ e
Scope 3 (Included Sources)	Not yet reported – data collection in progress
Total Emissions	5,21 tonnes CO ₂ e (BASED ON SCOPE 2 ONLY)

Current Emissions Reporting

Same as Baseline year. As of this reporting year, only Scope 2 emissions have been formally calculated. Scope 3 emissions calculation are scheduled for inclusion in Q4 2025. As mentioned before, Scope 1 continues to be not applicable.

Reporting Year: 2024	
EMISSIONS	TOTAL (tCO ₂ e)
Scope 1	Not applicable
Scope 2	6,02 tCO ₂ e
Scope 3 (Included Sources)	Not yet reported – data collection in progress
Total Emissions	6,02 tCO ₂ e (BASED ON SCOPE 2 ONLY)

Since our baseline year, our Scope 2 emissions have increased slightly. This increase is primarily due to growth in our operations, and an increment of staff members in the UK. As our workforce has expanded, so have related energy needs such as electricity use in our office space. Despite this, our emissions per employee remain stable, and we are actively working to implement efficiency measures and low-carbon practices to manage this growth responsibly.

Emissions reduction targets

In order to continue our progress to achieving Net Zero, we have adopted the following carbon reduction targets:

- Achieve near term target of 1.5 degree by 2030.
- Complete reporting year 2024 Scope 3 data analysis by Q4 2025.
- Begin emissions reduction actions in 2027.

We are currently finalizing our baseline emissions data, regarding Scope 3 (based on 2021 figures), and plan to include this data in the CRP by end of 2025. Once a full baseline is in place, we will define quantitative reduction targets and update our projections accordingly.

Inceptua has also developed an Environmental Policy with defined targets for each emissions scope. We are currently in the implementation phase, with emissions reduction initiatives planned to begin in 2027.

Carbon Reduction Projects

Completed Carbon Reduction Initiatives

The following environmental management measures and projects have been completed or implemented since the 2021 baseline. The carbon emission reduction achieved by these schemes cannot be at this point calculated, since we are in the data gathering process for Scope 3, and Scope 1 is not applicable.

- Emissions tracking system development in progress.
- Assessed by CDP for reporting period 2023 (obtained score is "B").
- Will be assessed by CDP for reporting period 2024 and onwards.
- Scope 3 data analysis scheduled in Q4, 2025.
- First emissions reduction projects to begin implementation by 2027.

In the future we hope to implement further measures such as:

- Train staff members on Carbon Reduction initiatives.
- Review and update of the Travel Policy, to prioritize low-carbon transport options.

Declaration and Sign Off

This Carbon Reduction Plan has been completed in accordance with PPN 06/21 and associated guidance and reporting standard for Carbon Reduction Plans.

Emissions have been reported and recorded in accordance with the published reporting standard for Carbon Reduction Plans and the GHG Reporting Protocol corporate standard¹ and uses the appropriate Government emission conversion factors for greenhouse gas company reporting².

Scope 1 and Scope 2 emissions have been reported in accordance with SECR requirements, and the required subset of Scope 3 emissions have been reported in accordance with the published reporting standard for Carbon Reduction Plans and the Corporate Value Chain (Scope 3) Standard³.

This Carbon Reduction Plan has been reviewed and signed off by the board of directors (or equivalent management body).

Signed on behalf of the Supplier:

Nathalie Penndorf

Nathalie Penndorf
Signer ID: JDTTGPE8UY...
17 Jun 2025, 08:22:39, BST
Signing Reason: I approved this document

Gary Scarle

Gary Scarle
Signer ID: P7UYVZRZWJ...
16 Jun 2025, 13:16:57, BST
Signing Reason: I approved this document

¹<https://ghgprotocol.org/corporate-standard>

²<https://www.gov.uk/government/collections/government-conversion-factors-for-company-reporting>

³<https://ghgprotocol.org/standards/scope-3-standard>